

Sydney is Number 1!

SYDNEY 22 November 2004 – Sydney is the hottest travel destination for Australian travellers, according to statistics released by online accommodation provider HotelClub.com (www.HotelClub.com). On the whole, online accommodation bookings by Australian consumers have been brisk and have surged by over 65% compared to the same period last year.

| Top 5 Domestic Destination | Top 10 Destinations |
|----------------------------|---------------------|
| 1. Sydney | 1. Sydney |
| 2. Melbourne | 2. Paris |
| 3. Brisbane | 3. Barcelona |
| 4. Gold Coast | 4. Melbourne |
| 5. Perth | 5. London |
| | 6. Rome |
| | 7. Hong Kong |
| | 8. Singapore |
| | 9. Prague |
| | 10. Gold Coast |

Source: www.HotelClub.com Accommodation Statistics, 1 July 2004 to 30 September 2004

At the same time, results also show that Australian consumers are now favouring vacations and destinations away from traditional travel routes of home and Asia Pacific with a new destination of Prague being popular. This is in line with travel patterns of other developed European countries such as United Kingdom and France, where majority of the consumers making bookings away from home.

The data was collected from hotel bookings made in 2004 by HotelClub.com's customers. HotelClub.com has a database 10,000 hotels in 47 countries throughout the world, including 1400 properties in Australia. The website currently receives 3.5 million unique visitors per month worldwide.

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About Flairview Travel

Flairview Travel Pty Ltd, a wholly owned subsidiary of Cendant Corporation and part of Cendant Travel Distribution Services Division, is a world leading global accommodation e-wholesaler and specialist distributor of hotel room inventory over the Internet. Flairview Travel was established in 1995 and has since held the position of Asia Pacific's leading online accommodation provider. The company operates two websites – HotelClub.com (www.HotelClub.com) and RatesToGo.com (www.RatesToGo.com). Flairview Travel is recognised as one of the few highly successful and profitable e-commerce businesses - experiencing up to 500% year on year growth since 1999. Flairview Travel has expanded operations beyond Asia Pacific, opening offices in 2001 throughout Europe and in North America in 2003. Flairview Travel currently operates ten offices worldwide in Australia, France, Germany, Hong Kong, Italy, Russia, Spain, Switzerland, the United Kingdom, the United States.

About HotelClub.com

HotelClub.com (www.HotelClub.com) is a full service website offering hotel bookings for up to 12 months in advance. It offers users the choice of over 10,000 hotels – at savings of up to 60% – in 45 countries and 1,300 cities worldwide. HotelClub.com is available in seven languages – Chinese, English, French, German, Italian, Japanese and Spanish.

About Cendant Travel Distribution Services

Cendant's Travel Distribution Services Division is one of the world's largest and most geographically diverse collections of travel brands and distribution businesses. The division, employing nearly 5,000 people in more than 116 countries, includes: Galileo, a leading global distribution services (GDS)

company, serving more than 43,000 travel agencies and over 60,000 hotels; hotel distribution and services businesses (Trust, THOR, WizCom, Neat Group); leading travel agencies (Cheap Tickets, Lodging.com, HotelClub.com and RatesToGo.com); Shepherd Systems, an airline market intelligence company; Travelwire, an international travel technology and software company; Travel 2/Travel 4, a leading international provider of long-haul air travel and travel product consolidator; and Travelport, a provider of online global corporate travel management solutions.

For further information please contact:

Chloe Lim

Director of Marketing

HotelClub.com

Tel: +61 2 8263 5106

Fax: +61 29264 0559

Email: chloe@hotelclub.com

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