

Galileo HotelClub Gives Hotels Direct Access to over 44,000 travel agents

SYDNEY, 27 OCTOBER 2004 – Galileo HotelClub (www.Galileo.com/HotelClub) is a new initiative developed jointly by Galileo and HotelClub, to provide existing Galileo customers immediate access to HotelClub's network of 4,000 hotels throughout the Asia Pacific region. This will mean instant connection for hotels on the HotelClub.com platform to over 44,000 registered Galileo agents globally.

Galileo HotelClub was exclusively developed for the travel agent community, giving agents instant access to discounted hotel rates directly negotiated by HotelClub whilst, at the same time, providing agents the ability to control and set desired commission rates.

Throughout the Asia Pacific region there are 14,400 Galileo travel agents who will gain access to Galileo HotelClub and its 9,000 hotels worldwide, upon registration.

John Guscic, Managing Director of Galileo South Pacific, says "HotelClub is the outright winner in the online hotel booking world. We are delighted to offer our customers the benefits of this superior content integrated into the efficiency of Australia's market leading GDS."

The launch of Galileo HotelClub follows Cendant Corporation's acquisition of Flairview Travel in April 2004, with inventory from Flairview Travel operated site HotelClub - a consumer focused, accommodation site - now being made available to travel agents in Asia Pacific through the Galileo branded HotelClub site.

Leon Kamenev, Managing Director of Flairview Travel, says "HotelClub has continuously evolved to expand and strengthen its distribution channels for hotel partners. Being part of Cendant provides an excellent platform for HotelClub to deliver wider distribution to its partners. This Galileo HotelClub program is a classic example of how HotelClub can provide hotels with immediate coverage across multiple markets to aggressively drive further room sales through a single source."

Galileo HotelClub is currently being introduced throughout Australia, Hong Kong, Japan, and New Zealand after a successful launch in Europe. It is anticipated that Galileo HotelClub will become available in all markets that Galileo operate in.

Galileo HotelClub is currently available in 7 languages and can be accessed by visiting www.Galileo.com/HotelClub

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For further information please contact:

Ms Chloe Lim
Director of Marketing
HotelClub
Tel: +61 2 8263 5106
Fax: +61 2 9264 0559
Email: chloe@HotelClub.com

About HotelClub.com

HotelClub.com (www.HotelClub.com) is a world leading accommodation website offering bookings for up to 12 months in advance. It offers users the choice of over 9,000 hotels – at savings of up to 60% – in 45 countries and 1,300 cities worldwide. HotelClub.com operates in 13 offices worldwide and services

customers from 180 countries globally. HotelClub.com is available in seven languages – Chinese, English, French, German, Italian, Japanese and Spanish.

About Galileo

Galileo International is a global technology leader. Its core business is providing electronic global distribution services for the travel industry through its computerized reservation systems, leading-edge products and innovative, Internet-based solutions. Galileo is a value-added distributor of travel inventory dedicated to supporting its travel supplier, agency and corporate customers and, through them, expanding traveler choice. A subsidiary of Cendant Corporation (NYSE: CD) and part of Cendant's Travel Distribution Services Division, Galileo is headquartered in Parsippany, NJ, and has offices worldwide. Visit www.galileo.com.

About Flairview Travel

Flairview Travel Pty Ltd, a wholly owned subsidiary of Cendant Corporation and part of Cendant Travel Distribution Services Division, is a world leading global accommodation e-wholesaler and specialist distributor of hotel room inventory over the Internet. Flairview Travel was established in 1995 and has since held the position of Asia Pacific's leading online accommodation provider. The company operates two websites – HotelClub.com (www.HotelClub.com) and RatesToGo.com (www.RatesToGo.com). Flairview Travel is recognised as one of the few highly successful and profitable e-commerce businesses - experiencing up to 500% year on year growth since 1999. Flairview Travel has expanded operations beyond Asia Pacific, opening offices in 2001 throughout Europe and in North America in 2003. Flairview Travel currently operates ten offices worldwide in Australia, France, Germany, Hong Kong, Italy, Russia, Spain, Switzerland, the United Kingdom, the United States.

About Cendant Travel Distribution Services

Cendant's Travel Distribution Services Division is one of the world's largest and most geographically diverse collections of travel brands and distribution businesses. The division, employing nearly 5,000 people in more than 116 countries, includes: Galileo, a leading global distribution services (GDS) company, serving more than 43,000 travel agencies and over 60,000 hotels; hotel distribution and services businesses (Trust, THOR, WizCom, Neat Group); leading travel agencies (Cheap Tickets, Lodging.com, HotelClub.com and RatesToGo.com); Shepherd Systems, an airline market intelligence company; Travelwire, an international travel technology and software company; Travel 2/Travel 4, a leading international provider of long-haul air travel and travel product consolidator; and Travelport, a provider of online global corporate travel management solutions.

Global Offices

**Australia - Austria - France - Germany - Hong Kong - Italy - Netherlands
New Zealand - Russia - Spain - Sweden - Switzerland - United Kingdom - United States**