

## CONSUMERS GIVEN FLEXIBLE OPTIONS TO PAY FOR HOTELS IN DESIRED CURRENCY

**SYDNEY 20 OCTOBER 2004** – Leading on-line accommodation website HotelClub.com has launched a new dynamic payment platform aimed at meeting the increasing needs of consumers for simpler and more straight-forward online payment procedures. This marks a significant upgrade from current platforms on other accommodation sites.

Featuring the ability to allow customers to view and pay for hotels throughout the world in their home currency without delays in foreign currency transactions, this platform is a final step in delivering a seamless and open online accommodation booking experience to users. Previously, consumers have been able to only view (not purchase) their accommodation in their home currency.

Leon Kamenev, Managing Director said "We're empowering consumers - simplifying the online purchase experience and creating an accessible way for users to compare hotel prices around the world in the currency they are comfortable in. What makes this even more meaningful is the transparency of the payment process gives consumers added security - they will be charged the amount shown in a currency which they have selected."

"This will certainly end frustrations many consumers currently encounter when booking hotels overseas. Not only will they now have immediate clarity on the amount charged at the point of booking, they need not worry about having a different foreign currency charge on their credit card statements", Mr Kamenev added.

HotelClub.com is a full-service website offering hotel bookings for up to 12 months in advance. The website is now providing customers with access to over 9,000 hotels throughout 43 countries. HotelClub.com services consumers from 180 countries in 7 different languages.

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### About Flairview Travel

Flairview Travel Pty Ltd, a wholly owned subsidiary of Cendant Corporation and part of Cendant Travel Distribution Services Division, is a world leading global accommodation e-wholesaler and specialist distributor of hotel room inventory over the Internet. Flairview Travel was established in 1995 and has since held the position of Asia Pacific's leading online accommodation provider. The company operates two websites – HotelClub.com ([www.HotelClub.com](http://www.HotelClub.com)) and RatesToGo.com ([www.RatesToGo.com](http://www.RatesToGo.com)). Flairview Travel is recognised as one of the few highly successful and profitable e-commerce businesses - experiencing up to 500% year on year growth since 1999. Flairview Travel has expanded operations beyond Asia Pacific, opening offices in 2001 throughout Europe and in North America in 2003. Flairview Travel currently operates ten offices worldwide in Australia, France, Germany, Hong Kong, Italy, Russia, Spain, Switzerland, the United Kingdom, the United States.

### About HotelClub.com

HotelClub.com ([www.HotelClub.com](http://www.HotelClub.com)) is a full service website offering hotel bookings for up to 12 months in advance. It offers users the choice of over 9,000 hotels – at savings of up to 60% – in 43 countries and 1,300 cities worldwide. HotelClub.com is available in seven languages – Chinese, English, French, German, Italian, Japanese and Spanish.

### About Cendant Travel Distribution Services

Cendant's Travel Distribution Services Division is one of the world's largest and most geographically diverse collections of travel brands and distribution businesses. The division, employing nearly 5,000 people in more than 116 countries, includes: Galileo, a leading global distribution services (GDS) company, serving more than 43,000 travel agencies and over 60,000 hotels; hotel distribution and services businesses (Trust, THOR, WizCom, Neat Group); leading travel agencies (Cheap Tickets,

Lodging.com, HotelClub.com and RatesToGo.com); Shepherd Systems, an airline market intelligence company; Travelwire, an international travel technology and software company; Travel 2/Travel 4, a leading international provider of long-haul air travel and travel product consolidator; and Travelport, a provider of online global corporate travel management solutions.

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